



# ÇANKAYA UNIVERSITY

## Faculty of Economics and Administrative Sciences

### Course Definition Form

#### Part I. Basic Course Information

|                        |                           |  |     |
|------------------------|---------------------------|--|-----|
| <b>Department Name</b> | BANKING AND FINANCE       | <b>Dept. Numeric Code</b>                  | 3 5 |
| <b>Course Code</b>     | B A F 3 0 1               | <b>Number of Weekly Lecture Hours</b>      | 3   |
|                        |                           | <b>Number of Weekly Lab/Tutorial Hours</b> | 0   |
|                        |                           | <b>Number of Credit Hours</b>              | 3   |
| <b>Course Web Site</b> | http:// bf.cankaya.edu.tr | <b>ECTS Credit</b>                         | 0 5 |

#### Course Name and Other Course Information

*This information will appear in the printed catalogs and on the web online catalog.*

|                                |                                     |
|--------------------------------|-------------------------------------|
| <b>English Name</b>            | Financial Markets and Instruments I |
| <b>Turkish Name</b>            | Finansal Piyasalar ve Ürünler I     |
| <b>Mode of Delivery</b>        | Face to face                        |
| <b>Language of Instruction</b> | English                             |

#### Course Description

*Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.*

As financial system becomes more globalized and intertwined, it is getting more important to comprehend financial markets, institutions and instruments in advance. This course is of particular relevance to students of Banking and Finance Department who are interested in a career in the financial sector. It is intended to offer a general introduction to the most fundamental concepts and principles for the financial system and then go into details for the financial markets, institutions and instruments.

|   |  |  |   |                 |
|---|--|--|---|-----------------|
| <b>Prerequisites</b><br>(if any)<br><i>Give course codes and check all that are applicable.</i> | 1 <sup>st</sup>  | 2 <sup>nd</sup>                          | 3 <sup>rd</sup>                               | 4 <sup>th</sup> |
|   | <input type="checkbox"/> Consent of the Instructor   | <input type="checkbox"/> Senior Standing | <input type="checkbox"/> Give others, if any. |                 |
| <b>Co-requisites</b><br>(if any)  | 1 <sup>st</sup>  | 2 <sup>nd</sup>                          | 3 <sup>rd</sup>                               | 4 <sup>th</sup> |
|   |  |  |   |                 |
| <b>Course Type</b><br><i>Check all that are applicable</i>                                      | <input checked="" type="checkbox"/> Must course for dept. <input type="checkbox"/> Must course for other dept.(s) <input type="checkbox"/> Elective course for dept. <input type="checkbox"/> Elective course for other dept.(s) |  |   |                 |

**Part II. Detailed Course Information****Course Objectives***Maximum 100 words.*

The course is aimed at students who wish to obtain a high quality route into the finance industry in the future, and therefore will equip such candidates with a broad background in financial issues.

**Learning Outcomes***Explain the learning outcomes of the course. Maximum 10 items.*

After successfully completing this course, the students will be able to:

- classify the financial markets based on different criteria in general
- classify global financial markets
- argue the economic functions financial markets serve for and discuss the globalization of financial markets
- understand the functioning of equity markets, market structures, trading practices and costs
- explain the functioning of international equity markets and discuss the main motivations behind crosslisting
- explain the debt markets and the debt market instruments
- understand the term structure of interest rates and the yield curve
- understand the functioning of international debt markets, especially Euromarkets
- differentiate a foreign bond and a Eurobond
- discuss the major types of instruments offered by international bond market
- explain the derivative instruments

build a basic grasp of financial risk management

**Textbook(s)***List the textbook(s), if any, and other related main course material.*

| Author(s)                           | Title                              | Publisher   | Publication Year | ISBN           |
|-------------------------------------|------------------------------------|-------------|------------------|----------------|
| Anthony Saunders and Marcia Cornett | Financial Markets and Institutions | McGraw-Hill | 2015             | 978-0077861667 |

**Reference Books***List, if any, other reference books to be used as supplementary material.*

| Author(s) | Title | Publisher | Publication Year | ISBN |
|-----------|-------|-----------|------------------|------|
|           |       |           |                  |      |

**Teaching Policy***Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)***Laboratory/Studio Work***Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.***Computer Usage***Briefly describe the computer usage and the hardware/software requirements for the course.*

| <b>Course Outline</b>                        |  |
|--|--|
| <i>List the weekly topics to be covered.</i> |  |
| Week   | Topic(s)   |
| 1  | Financial System and Financial Institutions      |
| 2  | Overview of Financial Markets and Instruments    |
| 3  | Money Markets                                    |
| 4  | Bond Markets                                     |
| 5  | Mortgage Markets                                 |
| 6  | Stock Markets                                    |
| 7  | Midterm Week                                     |
| 8  | Foreign Exchange Markets                         |
| 9  | Derivative Markets                               |
| 10   | Derivative Markets                               |
| 11   | Commercial Banks                                 |
| 12   | Investment Banks, Insurance Companies and Others |
| 13   | Securities Firms                                 |
| 14   | Investment Funds and Trusts                      |

| <b>Grading Policy</b>  |          |            |                 |          |            |                 |          |            |
|--|----------|------------|-----------------|----------|------------|-----------------|----------|------------|
| <i>List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.</i> |          |            |                 |          |            |                 |          |            |
| Assessment Tool  | Quantity | Percentage | Assessment Tool | Quantity | Percentage | Assessment Tool | Quantity | Percentage |
| Midterm Exam   | 1        | 40         |                 |          |            |                 |          |            |
| Final Exam   | 1        | 50         |                 |          |            |                 |          |            |
| Class Participation  | 14       | 10         |                 |          |            |                 |          |            |

| <b>ECTS Workload</b>  |          |                  |                        |
|---|----------|------------------|------------------------|
| <i>List all the activities considered under the ECTS.</i>                             |          |                  |                        |
| Activity  | Quantity | Duration (hours) | Total Workload (hours) |
| Attending Lectures ( <i>weekly basis</i> )  | 14       | 3                | 42                     |
| Attending Labs/Recitations ( <i>weekly basis</i> )                                    |          |                  |                        |
| Compilation and finalization of course/lecture notes ( <i>weekly basis</i> )          | 14       | 1                | 14                     |
| Collection and selection of relevant material ( <i>once</i> )                         | 1        | 5                | 5                      |
| Self study of relevant material ( <i>weekly basis</i> )                               | 14       | 2                | 28                     |
| Take-home assignments   |          |                  |                        |
| Preparation for quizzes   |          |                  |                        |
| Preparation for mid-term exams ( <i>including the duration of the exams</i> )         | 1        | 15               | 15                     |
| Preparation of term paper/case-study report ( <i>including oral presentation</i> )    |          |                  |                        |
| Preparation of term project/field study report ( <i>including oral presentation</i> ) |          |                  |                        |
| Preparation for final exam ( <i>including the duration of the exam</i> )              | 1        | 25               | 25                     |
| <b>TOTAL WORKLOAD / 25</b>  |          |                  | <b>129/25=5,16</b>     |
| <b>ECTS Credit</b>  |          |                  | <b>5</b>               |

**Program Qualifications vs. Learning Outcomes** Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.

| No | Program Qualifications  | Contribution |   |   |   |   |
|----|---|--------------|---|---|---|---|
|    |   | 0            | 1 | 2 | 3 | 4 |
| 1  | Be able to monitor and analyze the dynamics of banking and financial markets.   |              |   |   | x |   |
| 2  | Be able to utilize the basic knowledge that obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of Banking and Finance in accordance with the requirements of the globalized business environment. |              |   |   | x |   |
| 3  | Be able to identify and analyze the validity of theories related to the banking and finance and their relationships regarding current conditions.   |              |   | x |   |   |
| 4  | Have a good knowledge of the regulations and legislation underpinning the financial markets and institutions.   |              |   |   | x |   |
| 5  | Have the ability to efficiently perform all responsibilities of managerial finance within a corporation.  |              |   |   | x |   |
| 6  | Be able to use quantitative techniques and methods that are predominantly used in banking and finance.  |              |   |   |   | x |
| 7  | Be able to use the theoretical and practical knowledge obtained in his/her field in analyzing and evaluating data.  |              |   |   | x |   |
| 8  | Be able to construct, analyze and interpret financial and economic models   |              |   | x |   |   |
| 9  | Be able to understand and evaluate the problems in banking and finance and to discuss and express his/her opinions clearly.   |              |   |   | x |   |
| 10 | Gain self-evaluation skills to identify exactly his/her self-learning and self-improvement needs, being at the same time equipped with the capacity to follow advanced courses and degree studies.  |              |   |   |   | x |
| 11 | To maintain scientific, social, and ethical standards when collecting, interpreting, and disseminating financial information, and in application of financial ideas.  |              |   |   | x |   |

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest