ÇANKAYA UNIVERSITY
Faculty of Economics and Administrative Sciences
Course Definition Form

Part I. Basic Course Information

Department Name	BANKING AND FINANCE					Dept. Numeric Code	3 5
Course Code	B A F 4 0 2	Number of Weekly Lecture Hours	3	Number of Weekly Lab/Tutorial Hours	0	Number of Credit Hours	3
Course Web Site	http:// bf.cankaya.edu.tr					ECTS Credit	0 5

Course Name and Other Course Information
This information will appear in the printed catalogs and on the web online catalog.

English Name	International Finance
Turkish Name	Uluslararası Finans
Mode of Delivery	Face to face
Language of Instruction	English

Course Description
Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog.
Maximum 60 words.

The course is designed to provide an understanding of the international monetary system, the internationalization process, foreign exchange rates and forex markets as well as the balance of payments. Theories and empiricism on exchange rate movements will also be discussed. Additionally foreign exchange risk and exposure management along with interest rate risk and interest rate risk management will also be investigated.

Prerequisites (if any) *Give course codes and check all that are applicable.*	1st	2nd	3rd	4th
	☐ Consent of the Instructor	☐ Senior Standing	☐ Give others, if any.	
Co-requisites (if any)	1st	2nd	3rd	4th
Course Type *Check all that are applicable*	☑ Must course for dept.	☐ Must course for other dept.(s)	☐ Elective course for dept.	☑ Elective course for other dept.(s)

Part II. Detailed Course Information

Course Objectives 2/4
Maximum 100 words.

This course aims to describe the theory and practice of international finance. In this content, the main objective of this course is to provide the students a clear grasp of the international monetary system, the internationalization process, foreign exchange rates and forex markets as well as the balance of payments approach and to build an understanding of the theories and empiricism on exchange rate movements. Besides, it is also aimed to provide the students an understanding of the exchange rate risk and interest rate risk and to build an expertise in financial risk management along with hedging strategies.

Learning Outcomes
Explain the learning outcomes of the course. Maximum 10 items.

After successfully completing this course, the students will be able to:
- demonstrate a strong understanding of the international monetary system
- develop a broader comprehension of world equity and bond markets
- explain the foreign exchange rate determination
- discuss the parity conditions
- evaluate the balance of payments position of a country in predicting the future of a currency's strengths in exchange rate terms
- explain the foreign exchange rate risk and discuss its types
- manage foreign exchange exposure
- explain and manage the interest rate risk

Textbook(s)
List the textbook(s), if any, and other related main course material.

Author(s)	Title	Publisher	Publication Year	ISBN
Maurice D. Levi	International Finance 5th Edition	Taylor and Francis	2010	0415774594

Reference Books
List, if any, other reference books to be used as supplementary material.

Author(s)	Title	Publisher	Publication Year	ISBN

Teaching Policy
Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)

In conducting the course, lectures will be accompanied with examples and case studies.

Laboratory/Studio Work
Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.

Computer Usage
Briefly describe the computer usage and the hardware/software requirements for the course.

Course Outline
List the weekly topics to be covered.

Week	Topic(s)
1	Introduction to International Financial Markets
2	Exchange Rates
3	Forward Exchange
4	Currency Futures and Options
5	Purchasing Power Parity Principle
6	Interest Parity
7	Midterm Week
8	Balance of Payments
9	Balance of Payments (continued)
10	Supply and Demand View of Exchange Rates
11	Asset Based Theories of Exchange Rates
12	Alternative Systems of Exchange Rates
13	Fixed and Floating Exchange Rates Regimes
14	The International Financial System: Past, Present and Future

Grading Policy
List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.

Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Midterm Exam	1	40						
Final Exam	1	50						
Class Participation	14	10						

ECTS Workload
List all the activities considered under the ECTS.

Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (*weekly basis*)	14	3	42
Attending Labs/Recitations (*weekly basis*)			
Preparation beforehand and finalizing of notes (*weekly basis*)	14	2	28
Collection and selection of relevant material (*once*)	1	5	5
Self study of relevant material (*weekly basis*)	14	2	28
Homework assignments			
Preparation for Quizzes			
Preparation for Midterm Exams (*including the duration of the exams*)	1	15	15
Preparation of Term Paper/Case Study Report (*including oral presentation*)			
Preparation of Term Project/Field Study Report (*including oral presentation*)			
Preparation for Final Exam (*including the duration of the exam*)	1	15	15
TOTAL WORKLOAD **/** 25			133/25=5,32
ECTS Credit			**5**

Program Qualifications vs. Learning Outcomes *Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.*

No	Program Qualifications	Contribution				
		0	1	2	3	4
BAF-1	Be able to monitor and analyze the dynamics of banking and financial markets.					x
BAF-2	Be able to utilize the basic knowledge that obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of Banking and Finance in accordance with the requirements of the globalized business environment.					x
BAF-3	Be able to identify and analyze the validity of theories related to the banking and finance and their relationships regarding current conditions.					x
BAF-4	Have a good knowledge of the regulations and legislation underpinning the financial markets and institutions.					x
BAF-5	Have the ability to efficiently perform all responsibilities of managerial finance within a corporation.				x	
BAF-6	Be able to use quantitative techniques and methods that are predominantly used in banking and finance.				x	
BAF-7	Be able to use the theoretical and practical knowledge obtained in his/her field in analyzing and evaluating data.					x
BAF-8	Be able to construct, analyze and interpret financial and economic models				x	
BAF-9	Be able to understand and evaluate the problems in baking and finance and to discuss and express his/her opinions clearly.					x
BAF-10	Gain self-evaluation skills to identify exactly his/her self-learning and self-improvement needs, being at the same time equipped with the capacity to follow advanced courses and degree studies.					x
BAF-11	To maintain scientific, social, and ethical standards when collecting, interpreting, and disseminating financial information, and in application of financial ideas.				x	

Scale for contribution to a qualification: **0**-none, **1**-little, **2**-moderate, **3**-considerable, **4**-highest